

Get your mortgage protection and life insurance under one roof

When you’re shopping for a mortgage, many lending institutions offer you mortgage insurance as well.

However, you should look carefully before signing on the dotted line. Otherwise, you may find yourself locked into a policy that does more to protect your lender than you.

A better alternative may be personal life insurance. Life insurance doesn’t insure your mortgage, it

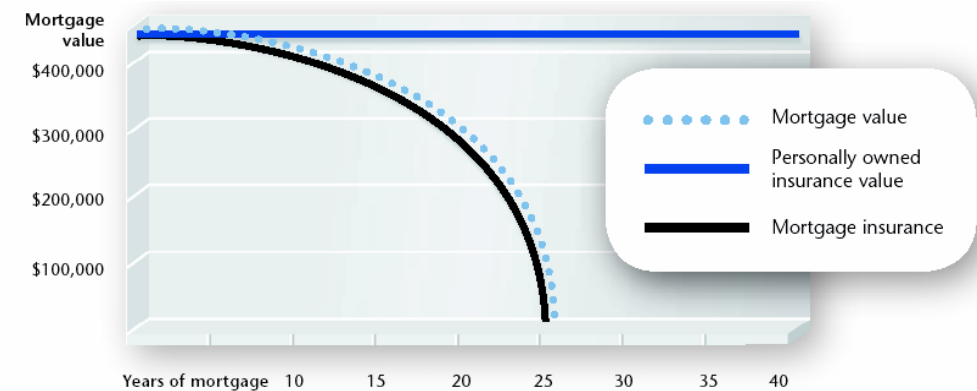
insures you. After all, you’re the one making those mortgage payments.

With personal life insurance, you can also plan to meet more of your family’s needs.

Protect your home, not your lender

Here’s a closer look at how personal life insurance compares with the mortgage insurance offered by most lending institutions.

With mortgage insurance offered through most lenders	With personal life insurance
Insurance from lenders usually covers the exact amount of your mortgage. Your coverage decreases as the mortgage is paid down. When the mortgage is paid off, you have no coverage.	Your financial security advisor can help you determine the amount of coverage your family needs. This coverage doesn’t decrease as your mortgage is paid down. This means if you die, additional funds may be available at a time your family may need them the most. You can also reduce the coverage amount when you want – or keep it the same for other purposes.



This example is not complete without the corresponding London Life illustration of the same date and including all pages.

With mortgage insurance offered through most lenders	With personal life insurance
If you die, the lender automatically pays off the mortgage. Your beneficiaries have no choice about how to use the funds.	Your beneficiaries can choose how to use the funds — to pay off the mortgage, provide a monthly income or take care of a more immediate need. It's their choice, not the lender's.
The lender owns the policy. You can't move your mortgage insurance to another lender. If you find a better mortgage somewhere else, you may have to re-qualify medically for the mortgage insurance protection.	You own the policy, not the lender. You're free to switch your mortgage to another lender without jeopardizing your life insurance coverage.
The cost per thousand dollars of coverage generally increases every year. When you think about it, this means your cost could increase while your coverage decreases.	You choose the type of life insurance that suits your needs, with premiums to fit your budget. For example, you can choose from a range of term and permanent life insurance solutions. You can choose a policy that keeps your premiums level for 10 years, 20 years or your lifetime.

A personal life insurance policy gives you affordable, flexible coverage that you control.

Talk to your financial security advisor to find the right mortgage and life insurance protection for your family.